

11th August 2026

MEMORANDUM

Dear Sir/Madam,

CLARIFICATION ON RECENT MEDIA COVERAGE IN RELATION TO UBB AMANAH BERHAD AND PRIMUS EQUITIES & ASSETS SDN. BHD. & PRIMUS INTERNATIONAL LTD.

It has come to our attention that certain news reports and online outputs are circulating in relation to UBB, Primus Equities & Assets Sdn. Bhd. and Primus International Ltd.

At the outset, UBB wishes to clarify that neither Primus Equities nor Primus International is the parent company of UBB Amanah. Accordingly, any statement or reference describing Primus Equities and/or Primus International as the “parent company” of UBB Amanah is inaccurate and should not be represented or relied upon as such.

Please be informed that UBB has been notified by the solicitors acting for Primus Equities & Assets Sdn. Bhd. that their client has obtained an interim stay order on 3 August 2026 against the Securities Commission in Judicial Review Application No. WA-25-200-07/2026.

Accordingly, and having regard to the aforesaid interim stay and the ongoing judicial review proceedings, UBB is presently unable to provide further substantive comments, particularly in view of the ongoing judicial review proceedings and the need to ensure that nothing is said or done which may prejudice the said proceedings.

UBB also does not propose to comment on the merits of the ongoing proceedings or matters which are presently before the Court, save to the extent that such matters are matters of public record.

For the avoidance of doubt, the interim stay and the ongoing judicial review proceedings do not in any way jeopardise or compromise the security, safeguarding or proper administration of the trust assets held by UBB. UBB continues to discharge its duties and obligations as trustee in accordance with the applicable trust instruments, laws and regulatory requirements.

UBB reserves all its rights in respect of any inaccurate, misleading or erroneous statements concerning UBB, its corporate structure, affairs or conduct.

We further urge the media to engage in careful and clear reporting to promote accurate public understanding. To our valued clients and supporters, we reaffirm our unwavering commitment to integrity and professionalism, and we sincerely appreciate your continued trust and support.

Thank you for your attention and cooperation.

** Issued by UBB Amanah Management. This is a computer-generated document. No signature is required.*